

## Cato-Meridian Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2016-17 School Year	Budget Proposed for the 2017-18 School Year	Contingency Budget for the 2017-18 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 20,529,885	\$ 20,817,405	\$ 20,762,905										
Increase/Decrease for the 2017-18 School Year		\$ 287,520	\$ 233,020										
Percentage Increase/Decrease in Proposed Budget		1.40 %	1.14 %										
Change in the Consumer Price Index		1.26%											
A. Proposed Levy to Support the Total Budgeted Amount	\$ 5,809,854	\$ 5,759,854											
B. Levy to Support Library Debt, if Applicable	0	\$ 50,000											
C. Levy for Non-Excludable Propositions, if Applicable **	0	0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 5,809,854	\$ 5,809,854	0.00%										
F. Total Permissible Exclusions	\$ 316,558	\$ 259,696											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 5,493,296	\$ 5,571,924											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 5,493,296	\$ 5,500,158											
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$ 0	\$ 71,766											
Administrative Component	\$1,824,086	\$1,940,494	\$1,940,494										
Program Component	\$14,394,808	\$14,488,925	\$ 14,470,425										
Capital Component	\$4,310,991	\$4,387,986	\$ 4,351,986										
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2017-18 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p>Operational and financial modifications will be made to meet contingent budget requirements for the administrative budget cap, elimination of equipment purchases that do not meet the test of contingent expenses and computation of the cost to be charged for all community use of Cato-Meridian Central School Facilities.</p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Description</th> <th style="text-align: right;">Amount</th> </tr> </thead> <tbody> <tr> <td>Purchase of three School Buses</td> <td style="text-align: right;">\$ 285,000</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>				Description	Amount	Purchase of three School Buses	\$ 285,000						
Description	Amount												
Purchase of three School Buses	\$ 285,000												

	Under the Budget Proposed for the 2017-18 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$ 554.10

The annual budget vote for the fiscal year 2017-18 by the qualified voters of the Cato-Meridian Central School District, Cayuga County, New York, will be held at Cato-Meridian Elementary School 8<sup>th</sup> Grade Cafeteria, Cato, New York, in said district on Tuesday, May 16, 2017 between the hours of 9:00am and 9:00pm, prevailing time at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

# BUDGET VOTE

## PROPOSITION #1

Shall the Board of Education be authorized and directed to expend the sum of \$20,817,405 for General Fund appropriation.

## PROPOSITION #2

Resolved that the Board of Education of the Cato-Meridian Central School District is hereby authorized to undertake the acquisition of one 24-passenger wheelchair bus, at an estimated maximum cost of \$65,000 and two 65-passenger school buses, at an estimated maximum cost of \$110,000 each, all at an estimated maximum aggregate cost of \$285,000, less trade-in value, if any, and that such costs, or so much thereof as may be necessary, shall be raised by the levy of a tax to be collected in annual installments; and, in anticipation of such tax, debt obligations of the school district as may be necessary not to exceed such estimated maximum aggregate cost shall be issued, or the school district may enter into an installment purchase contract if the Board of Education determines that it is in the best interest of the school district to finance the purchase in that method.

## PROPOSITION #3

Resolved that the Board of Education of the Cato-Meridian Central School District is hereby authorized to establish a Capital Reserve Fund pursuant to Section 3651 of the Education Law (to be known as the "2017 Building Capital Reserve Fund"), with the purpose of such fund being to finance construction, reconstruction, improvement and equipping of school buildings and facilities; such capital costs being of a type that would be eligible for financing under the local finance law, and costs incidental thereto, the ultimate amount of such fund to be \$5,000,000.00, plus earnings thereon, the probable term of such fund to be 10 years, but such fund shall continue in existence until liquidated in accordance with the Education Law or until the funds are exhausted, and the sources from which the funds shall be obtained for such Reserve are (i) amounts from budgetary appropriations from time to time, and (ii) unappropriated fund balance made available by the Board of Education from time to time, and (iii) New York State Aid received and made available by the Board of Education from time to time, all as permitted by law.

## BOARD OF EDUCATION ELECTION

Two seats, (three-year terms each) on the Board of Education are up for election. The last incumbents are Paul Byrne and Jill Modafferi. The candidates for these seats are:

Ron Witkowski                      Carol Hunter                      Monica Waite                      Harmon Kent, III                      Paul Byrne

The Cato-Meridian Board of Education is composed of seven board members elected by the voters of this school district. Terms of office are for three years. Board members receive no salary. As representatives of New York State government, the Board has a legal responsibility to provide for the proper education of children living in the district. Exercising this responsibility includes developing a budget, which will adequately support the school and its programs.

## ANNUAL BUDGET VOTE

The annual budget vote for the fiscal year 2017-2018 by the qualified voters of the Cato-Meridian Central School District, Cayuga County, New York will be held in the **Elementary School 8th Grade Cafeteria**, Cato, New York, in said district on Tuesday, May 16, 2017 between the hours of 9:00 AM and 9:00 PM, prevailing time at which time the polls will be opened for voting.

## QUALIFICATIONS FOR VOTERS

1. A citizen of the United States
2. At least 18 years of age
3. A resident of the district at least 30 days prior to the date of the vote

**Cato-Meridian Central School  
2851 State Route 370  
Cato, NY 13033**

**Bulk Rate  
U.S. Postage Paid  
Cato, NY 13033  
PERMIT No. 11**