

BUDGET DEVELOPMENT 2017-2018



Budget Focus

2009-2018

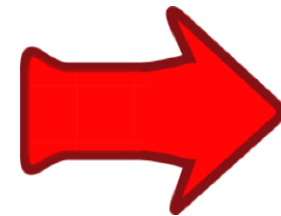
- **2009-2013 Maintenance of Program Offerings**

09/10	10/11	11/12	12/13
\$18.68M	\$18.36M	\$18.29M	\$18.13M
Staff Reductions			



- **2013-2015 Maintenance of Program Offerings**

13/14	14/15
\$18.70M	\$19.44M
Staff Reductions	Staff Stabilization



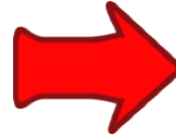
- **2015-2018 Improvement of Student Outcomes**

Staff Additions/Adequate Staffing with Enhanced State Aid



Preliminary Budget Development

Current Budget **Rollover Budget** Enhanced Budget



JANUARY, FEBRUARY, MARCH, **APRIL**, MAY

\$20,529,885

\$20,613,976

\$20,817,405



Current Budget



\$20,529,885

- **Preserves Instructional Programs**
- **Enhances Student Opportunities**
- **Maintains Low/Average Class Sizes**

2017-18 STAFFING TO IMPROVE STUDENT OUTCOMES

- Adequate?
- Appropriate?
- Necessary?
- District will add 1.0 FTE Middle School Teacher



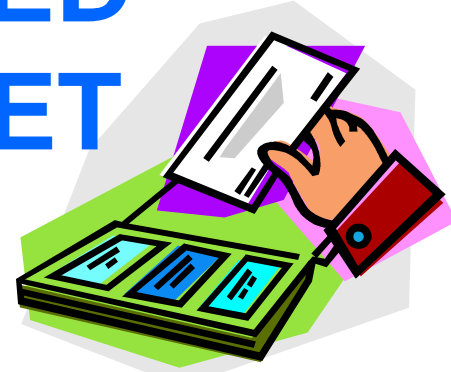
2017-2018 Prospective Budget



\$20,817,405

Sustains All Current Programs

2017-2018 ANTICIPATED EXPENDITURE BUDGET



Description	2016-2017	2017-2018	\$ Change	% Change
ADM	\$1,824,086	\$1,940,494	116,408	6.38%
PROGRAM	\$14,394,808	\$14,488,925	94,117	.65%
CAPITAL	\$4,310,991	\$4,387,986	76,995	1.79%
Total Budget	\$20,529,885	\$20,817,405	287,520	1.40%

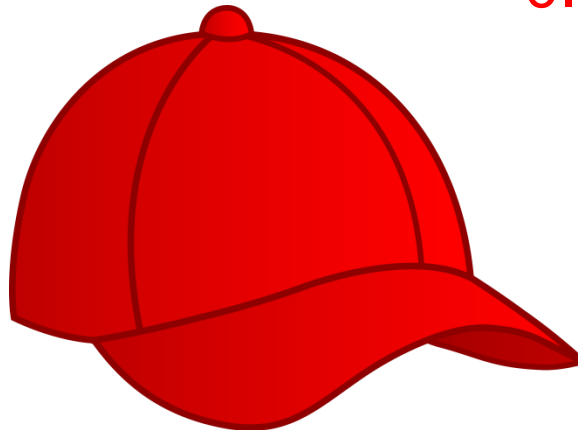
REAL PROPERTY TAX CAP

2016-2017

- CPI **0.12%**
- Cato School District must stay within tax levy cap of **0.37%**

2017-2018

- CPI **0.126%**
- Cato School District must stay within tax levy cap of **0.37%**



Real Property Tax Levy

- No increase proposed for 17-18 budget year

How?

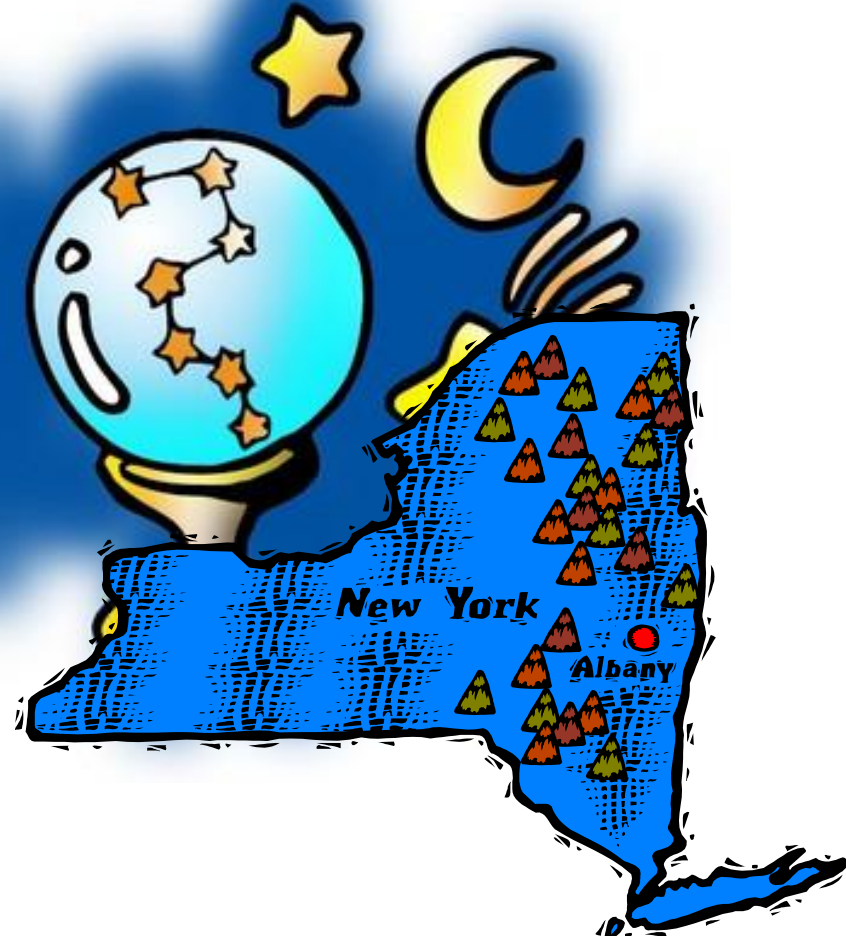
- Increased State Aid
- Reduced payments to Teachers Retirement System
- Large traditional expenditures stable or decreasing



2017-18 State Aid Increase

\$534,833 State Aid

\$301,272 Foundation Aid





Revenue 2017-2018

Description	2016-17	2017-2018	\$ Change	% Change
Real Property Tax Levy (A1999)	\$5,809,854	\$5,809,854	\$	%
Rent/Fees/Adm/Misc/Unclass (A2799)	\$127,969	\$150,969	23,000	17.97
Excess Cost Aid (A3100)	\$1,128,067	\$1,197,013	68,946	6.11
Basic State Aid (A3101)	\$9,945,761	\$10,110,345	164,584	1.65
Lottery Aid (A3102)	\$1,492,500	\$1,586,256	93,756	6.28
BOCES Aid (A3103)	\$1,265,734	\$1,202,968	(62,766)	(4.96)
Other State Aid (A3299)	\$150,000	\$150,000	\$	%
Medicaid (A4601)	\$10,000	\$10,000	\$	%
Fund Balance	\$300,000	\$300,000	\$	%
Debt Reserve Fund	\$50,000	\$50,000	\$	%
Unemployment Reserve Fund	\$50,000	\$50,000	\$	%
Retirement Contribution Reserve Fund	\$200,000	\$200,000	\$	%
Total Budget	\$ 20,529,885	\$ 20,817,405	\$287,520	1.40%

2017-18 GOALS

- **Establish Capital Reserve Fund**
 - Reduces local share for future projects
 - Reduces borrowing fees, interest, etc.
- **Maximize Financial Capacity of Programs**
 - Target resources to specific programs
 - Professional development
 - Technology based platforms
 - Improving benchmarking diagnostics
 - Assist with curricular decisions
 - Improve instructional best practices
 - Continue with increasing capacity in STEM areas
 - Continue to review professional staffing levels

Vehicle Proposition

\$285,000



- **2 65 Passenger Buses**
- **1 24 Passenger Wheelchair Accessible Bus with retractable seating**

2017-18 Projects

Capital Outlay

- Installation of an Auxiliary Boiler in the Elementary School

Other

- Water Main Reconstruction for the Middle/Elementary Schools
- Septic Project – Excavation, Shore up walls, Remove old and Install new pipes

Transfer Costs for both projects to the Capital Fund

HISTORICAL TAX LEVY

*ESTIMATE

YEAR	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18*
TAX LEVY	2.89%	2.91%	1.90%	1.90%	1.90%	1.40%	1.56%	.37%	0.00%
<p style="text-align: center;">Tax Levy %</p>									
TRUE TAX PER \$1000	\$17.81	\$18.15	\$18.10	\$17.97	\$18.23	\$18.32	\$18.44	\$18.19	\$18.19*

Highlights of 2017-18 Budget

- Addition of 1 FTE - Middle School
- All current programs sustained
- No proposed increase in the real property tax levy
- Auxiliary boiler capital outlay project
- Water main upgrade in Elementary/Middle School buildings
- Septic repairs at High School
- Creation of a Capital Reserve Fund
- District will own a multi purpose bus

Annual Budget Vote

May 16, 2017

Cato-Meridian Elementary School

8th Grade Cafeteria

9:00 am – 9:00 pm



Please Vote

